

FINANCE AND COMMERCE.

DAILY STOCK MARKET REVIEW

BEAR INFLUENCE SUPPRESSED IN MARKET FOR THE PRESENT AND PRICES GRADUALLY ADVANCING—GENERAL FEELING OF RELIEF PREVAILS.

NEW YORK, July 23.—Further progress toward a recovery in prices was made on the stock exchange this morning. The good feeling which set in yesterday was again apparent today. No failures were announced in the early hours, though the expectation that other houses will go down has not entirely died away. Rumor was still busy with the names of several firms. For the moment, however, these firms have been returned to O. K. in the stock exchange clearing house this morning.

Values on the stock exchange for the first hour showed generally a higher range. Should this condition continue the reported embarrasment of the houses in trouble will disappear.

Financial men of prominence declare that the tide has now turned and that values will rise slowly but steadily. A more confident air prevailed in Wall Street today than for some time past.

Although there was considerable irregularity at the opening of the stock market, the average was higher and the tone good. Most of the declines in the international list accorded closely with London quotations. The greatest strength was in Washab preferred, which rose 1 1/2 on a purchase of 3,000 shares. It reacted 1/4 on a single transaction. Mexican Central, New York Central, Norfolk and Western, Southern Pacific, and Steel stocks were among those to show considerable firmness. Amalgamated Copper failed to hold an opening gain. Reading regained more than its 1/2 loss. Colorado Southern first preferred regained more than its 1/2 decline. Tennessee Coal rose 1/2. There was a little reactionary tone to the market immediately after the opening, but prices again became firm. Bonds were less active.

After a brief period of irregularity in the initial dealings, the market made further progress toward recovery.

NEW YORK STOCK MARKET.

[Reported by W. B. Hibbs & Co., 1410 F Street, Members New York Stock Exchange, Chicago Board of Trade, Washington Stock Exchange.]

Amal. Cop.	40 1/2	40 1/2	40 1/2	40 1/2
Am. C. & F.	33	33	33	33
Am. Loco.	18 1/2	18 1/2	18 1/2	18 1/2
Am. Ice.	33	33	33	33
Am. Smelt.	41 1/2	42 1/2	41 1/2	42 1/2
Am. Smelt. pt.	91	91	91	91
Am. Sugar	110 1/2	111	110 1/2	111
A. T. & S. P.	61 1/2	61 1/2	61 1/2	61 1/2
A. T. & S. P. pt.	90	90	90	90
Balt. & O.	82 1/2	82 1/2	82 1/2	82 1/2
Brook. Rap. Tr.	44	45 1/2	44	45 1/2
Can. Pac.	123 1/2	123 1/2	123 1/2	123 1/2
Ches. & Ohio	32 1/2	32 1/2	32 1/2	32 1/2
Chi. & Alton	22 1/2	22 1/2	22 1/2	22 1/2
Chi. & West.	15 1/2	15 1/2	15 1/2	15 1/2
C. M. & St. P.	141 1/2	142 1/2	141 1/2	142 1/2
C. R. I. & P.	24 1/2	24 1/2	24 1/2	24 1/2
C. L. C. P. R.	58 1/2	58 1/2	58 1/2	58 1/2
Gen. Gas	18 1/2	18 1/2	18 1/2	18 1/2
Gen. Elec.	120 1/2	120 1/2	120 1/2	120 1/2
Ill. Cent.	131 1/2	132 1/2	131 1/2	132 1/2
K. C. So.	22 1/2	22 1/2	22 1/2	22 1/2
Louis. & Nash.	104 1/2	104 1/2	104 1/2	104 1/2
M. E. L.	138 1/2	138 1/2	138 1/2	138 1/2
Met. E. Ry.	114 1/2	114 1/2	114 1/2	114 1/2
M. K. & T.	20 1/2	20 1/2	20 1/2	20 1/2
M. K. & T. pt.	40 1/2	40 1/2	40 1/2	40 1/2
M. No. Pac.	98 1/2	98 1/2	98 1/2	98 1/2
M. T. Central	120 1/2	120 1/2	120 1/2	120 1/2
N. Y. C. & W.	22 1/2	22 1/2	22 1/2	22 1/2
Norfolk & West.	82 1/2	82 1/2	82 1/2	82 1/2
Pa. R.	122 1/2	122 1/2	122 1/2	122 1/2
Peoples Gas	94 1/2	94 1/2	94 1/2	94 1/2
Reading Steel Car.	44 1/2	44 1/2	44 1/2	44 1/2
Reading	81 1/2	81 1/2	81 1/2	81 1/2
Reading 1st pt.	81 1/2	81 1/2	81 1/2	81 1/2
Reading 2d pt.	68 1/2	68 1/2	68 1/2	68 1/2
Rep. Steel & Iron.	12 1/2	12 1/2	12 1/2	12 1/2
Rubber Goods	14 1/2	14 1/2	14 1/2	14 1/2
S. L. & S. F. pt.	72 1/2	72 1/2	72 1/2	72 1/2
St. Louis S. W. pt.	32 1/2	32 1/2	32 1/2	32 1/2
So. Pacific	43 1/2	43 1/2	43 1/2	43 1/2
So. Railway	21 1/2	21 1/2	21 1/2	21 1/2
So. Railway pt.	85 1/2	85 1/2	85 1/2	85 1/2
Tenn. C. & I.	28 1/2	28 1/2	28 1/2	28 1/2
Texas Pacific	75 1/2	75 1/2	75 1/2	75 1/2
Union Pacific	75 1/2	75 1/2	75 1/2	75 1/2
U. S. Leather	7 1/2	7 1/2	7 1/2	7 1/2
U. S. Steel	23 1/2	23 1/2	23 1/2	23 1/2
U. S. Steel pt.	72 1/2	72 1/2	72 1/2	72 1/2
Wabash pt.	37 1/2	37 1/2	37 1/2	37 1/2
Western Union	83 1/2	83 1/2	83 1/2	83 1/2
Wis. Cent.	17 1/2	17 1/2	17 1/2	17 1/2

NEW YORK COTTON MARKET.

NEW YORK, July 23.—While the cables from Liverpool this morning were sufficiently bullish to prompt a higher opening on the Cotton Exchange they failed to entirely counteract the effects of good weather throughout the South. After the close this influence became dominant and caused a reaction in prices close to last night's level, whereas on the call advances of one to eight points were noted. Shippers prevailed in the southern tier of States and more were forecasted today and tomorrow. Receipts at the ports were small. It was announced that 2,000 bales of cotton were en route to New York by special train from mills at Lowell for application on July contracts. Sentiment after the start favored a bearish weekly crop report at noon.

Fervid liquidation of August and September later in the morning weakened the whole market, although winter months continued to show a relatively better position than near options. Room sentiment was bearish.

July	13.10	13.20	12.60	12.65
August	12.12	12.15	11.85	11.90
September	10.57	10.58	10.52	10.55
October	9.50	9.51	9.51	9.52
November	8.72	8.73	8.73	8.74
December	8.01	8.02	8.02	8.03
March	6.61	6.62	6.62	6.63

Market opened steady; 1 point lower to 3 points higher. Noon, barely steady.

CHAMBER OF COMMERCE.

Advices received at the State Department say that an international chamber of commerce has been formed at Cairo, Egypt. The nations joining it are England, France, Austria-Hungary, Italy, and Germany. The chamber is to devote its efforts to promoting trade, to bettering transportation, and to aid in collecting claims.

There was a more or less well-defined notion in Wall Street yesterday afternoon that Talbot J. Taylor & Co. would resume business. The failure, it was said, has brought about rapprochement of Mr. Keene and interests whom he has been fighting for years, especially Mr. Harriman. It was also said that one of the terms of the treaty of peace was that the Keene-Taylor fight against the Harriman interests in Southern Pacific was to be called off and that Mr. Harriman would secure the Keene Southern Pacific holdings at a fair price, and at one which should not represent a very great sacrifice on the part of Mr. Keene.

The opinion is steadily growing that the present trouble in Wall Street is purely a local and technical one and has to do only with Wall Street itself, and not with the country generally.

Sentiment in Wall Street was much improved after the close of business yesterday, and the opinion seemed to be general that the worst was over and that the improvement in the market should be carried further. It is a fact that certain large interests who were aware of the possibilities of failures early last week nevertheless began buying stocks extensively in the fore part of the week and took larger blocks on the breaks of Friday and Saturday. The belief of these purchasers is that the market has more than discounted the bad news and that with the good crop prospects and the encouraging business outlook higher prices should be seen.

In explanation of the strength of the Steel Trust stocks it is said that the urgent and forced liquidation in them coming from Pittsburgh and interior cities has been concluded, and that when the skies have cleared it will be found that insiders have taken most of the offerings.

The banks gained from the substructure since Friday \$50,000.

American stocks in London are heavy today, 1/4 below parity.

REAL ESTATE AND BUILDING NOTES.

John Ockershausen has begun the erection of a three story and cellar dwelling at 1228 Twentieth Street northwest. The new building is to be of pressed brick and stone and to cost about \$8,000. Architect A. Goerner prepared the plans.

Thornton Taylor has begun work on the rebuilding of the front of house at 1124 Eighteenth Street northwest.

The Tridome apartment house at Thirtieth and S Streets northwest has been sold to Margaret G. Watkins for \$12,000. The brokers in the sale were Willig, Gibbs & Daniel.

A row of nine two-story houses is to be built by E. J. Hannan on U Street northwest, between North Capitol and First Streets.

Plans have been drawn for an apartment house for Charles W. King, to be built at the southeast corner of Sheridan Avenue and Sixteenth Street. The structure is to be 45 feet, three stories in height, and will contain three suites of five rooms and bath each. N. T. Haller Company are the architects.

Mr. King is also building from plans by the same architects five houses on Sheridan Avenue, near Sixteenth Street. They are to be three stories in height and will contain nine rooms.

Mrs. D. P. McCarthy, 1704 Nineteenth Street, has prepared plans for the erection of a two-story brick addition to the house at that number. The improvement will cost about \$2,000. C. A. Langley has the contract.

An imperfect coincidence.

The dead man's features had been eaten away by buzzards. He was about the same age as Beck, and the hair was gray above the temples in both men. Another coincidence, though an imperfect one, is the deformity of the right index finger. The dead man had a nail like a claw. Beck's index finger had been injured when a child, and was split, though his wife does not think he had let the nail grow much longer than the rest.

FOR SALE—SUBURBAN.

SUBURBAN HOMES

DAINTY COTTAGES

5 and 6 Rooms.

\$150 to \$250 Cash.

Balance \$15 up Monthly.

ELLASTON TERRACE

Is beautifully situated on high ground, between Brookland and Langdon, in the northeastern part of the city. The city and suburban electric cars run right through the property, time, 15 to 20 minutes to center of city. No charge of cars, and one fare. School is within five minutes' walk, and mails are delivered. Tax great care of 6 c. and get off at Queen's Chapel station. Owner is on property afternoons and Sundays. City office, 507 E. st. n.w., forenoon only. 1725-30.

LEGAL NOTICES.

SUPREME COURT OF THE DISTRICT OF COLUMBIA, HOLDING A PROBATE COURT.

No. 11,692. Administration.

This is to give notice that the subscriber, of the District of Columbia, has obtained from the Probate Court of the District of Columbia, letters of administration on the estate of Clyde Walker Dawson, late of the District of Columbia, deceased. All persons having claims against the deceased are hereby warned to exhibit the same, with the vouchers thereof, legally authenticated, to the subscriber on or before the 27th DAY OF JULY, A. D. 1930; otherwise they may be lawfully excluded from all benefit of said estate.

Given under my hand this 27th day of July, 1930.

JOHN W. DOUGLASS, 472 Louisiana Avenue, S. E. 1725-30.

PRESENTED CHECKS FOR BAGGAGE NOT HIS OWN

Detective Barbee last night arrested Thomas Patterson, twenty-two years old, on the charge of attempted larceny. Last week J. E. Dupont, a visiting Elk, reported the loss of two baggage checks. He succeeded in obtaining his baggage without the checks by thoroughly identifying it.

Yesterday afternoon Patterson appeared with the checks and demanded the baggage. When informed that it had been delivered, he quickly made his escape. Detective Barbee later found him at 207 Pennsylvania Avenue. He said he had found the checks, and could not resist the temptation to make use of them. As Patterson had two pawn tickets on him he is being held for further investigation.

CHICAGO GRAIN MARKET.

(Special to The Washington Times.)

CHICAGO, July 23.—The following prices were quoted on the grain market today

Wheat—	Bid.	Asked.	Noon.
September <td>78 1/2</td> <td>78 3/4</td> <td>78 3/4</td>	78 1/2	78 3/4	78 3/4
October <td>78 1/2</td> <td>78 3/4</td> <td>78 3/4</td>	78 1/2	78 3/4	78 3/4
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